UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

In the Matter of:	In Bankruptcy:
ROBERT & AMY LOBDELL	Case No.: 19-57571-LSG Chapter 7 Honorable Lisa S. Gretchko
Debtor (s)	/

COVER SHEET FOR MOTION TO APPROVE SALE PROCEDURES

The Trustee, Basil T. Simon, has filed a motion for approval of procedures for the sale of assets (and motion to transfer liens and interests to sale proceeds), which is being filed simultaneously. Pursuant to E.D. Mich. LBR 6004-1, the Trustee has identified below, by page and paragraph number, the location in the proposed order accompanying the motion of each of the following provisions:

PROVISION	CONTAINED IN PROPOSED	LOCATION IN PROPOSED
(1) Provisions concerning the qualifications of the bidding parties	ORDER _X Yes No	ORDER Page 2, ¶2
(2) Provisions concerning the criteria for a qualifying bid and any deadlines for (i) submitting such a bid, and (ii) notification of whether the bid made constitutes a qualifying bid.	_ <u>X</u> Yes No	Page_2, ¶2
(3) Provisions that required qualified bids to identify points of variation from the stalking horse bid (including price and other terms).	Yes No	Page
(4) Provisions pertaining to the conditions to the qualified bidders' obligation to consummate the purchase (including the time period within which the purchaser must close the transaction).	Yes No	Page,¶

(5) Provisions pertaining to the amount required for a good faith deposit.(6) Provisions that relate to a "Back-Up Buyer" should the first winning bidder fail to close the transaction within a	XYes No Yes XNo	Page 2, ¶2 Page, ¶
specified period of time. (7) No-shop or No-Solicitation provisions including the justification for such provision.	Yes XNo	Page,¶
(8) Provisions relating to Break-Up fees, Topping fees, and/or Expense Reimbursement (including the waiver of such fees due to rebidding.	Yes X No	Page,¶
(9) Provisions specifying the bidding increments.	XYes No	Page <u>1, ¶1</u>
(10) Provisions relating to auction procedures including manner in which auction is to be conducted and when the auction will be open and when it will close.	XYes No	Page <u>1</u> , ¶ <u>1</u>
(11) Provisions relating to whether the auction will occur and the termination of the auction process and/or sale	XYes No	Page <u>1, ¶1</u>
(12) Provision whether 10 day stay of F.R. Bankr.P. 6004(g) and 6006(d) is waived.	XYes No	Page 3, ¶8
(13) Provisions regarding time for notice, submission of bids, objections to sale and other key events.	Yes No	Page, ¶

SIMON, STELLA & ZINGAS, P.C.

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